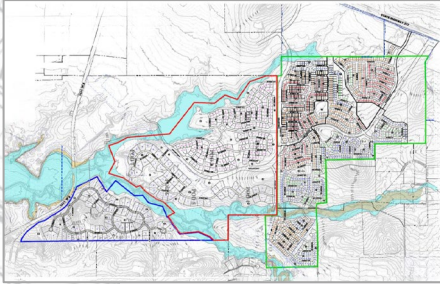


HIGHLIGHTED EQUITY INVESTMENTS

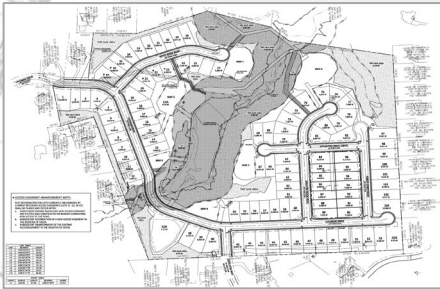
H1 2024



TEXAS

Development of 1,486 lots across 964 acres in Flower Mound, an affluent submarket within Dallas-Fort Worth (DFW). Over a phased 13-year timeline, the project aims to address undersupplied housing needs within the strong DFW MSA market fundamentals.

Projected IRR¹	28.8%	Asset Class	Residential
Property Type	Single-Family Lot Development	Location	Flower Mound (DFW MSA)



NORTH CAROLINA

Development of 40.1 acres into 104 50-foot residential lots in East Charlotte. The site is strategically located adjacent to the popular I-485 transportation route, a 25-minute drive from Downtown Charlotte.

Projected IRR¹	23.4%	Asset Class	Residential
Property Type	Single-Family Lot Development	Location	Charlotte



WASHINGTON

Development of 1,076 single-family lots in Loudon County, which is characterized by strong demographic data and undersupplying of housing stock. The community will feature clubhouses, neighborhood parks, indoor and outdoors tennis courts.

Projected IRR¹	23.5%	Asset Class	Residential
Property Type	Single-Family Lot Development	Location	Loudon County (Washington DC MSA)

¹ Pre-Tax Gross Internal Rate of Return (IRR). Projected returns are based on the information available at that time and may change based on market and other conditions. Past results are not indicative of future performance, which may differ significantly.

Follow us on LinkedIn for up-to-date Transaction Alerts and Project Updates

For further information please contact Investment Sales | T: 1.877.689.0821 | E: sales@trezcapital.com

OFFICES ACROSS NORTH AMERICA

trezcapital.com