

## TREZ CAPITAL PRIME TRUST

Since 1997, Trez Capital has contributed to our investors' financial success by providing a source of stable income through custom real estate financings.

A conservative short-term commercial mortgage strategy. Trez Capital Prime Trust participates exclusively in first position mortgages, or sub-tranches of first position mortgages, which have a maximum loan-to-value (LTV) ratio of 75% at the time of funding. Loans may be secured by real property located in Canada or the United States. The investment objective is to preserve capital, while generating a consistent rate of interest income for distribution to unitholders.

TARGET ANNUAL RETURN<sup>1</sup>

**7.0%**

OUR MOST CONSERVATIVE MANDATE

**100% FIRST MORTGAGES**

**OUR LONGEST-STANDING  
REAL ESTATE DEBT FUND**

AUDITED SINCE 2006

FIXED UNIT VALUE

**\$10**

<sup>1</sup>Based upon F class series. December 2024 monthly annualized target return.

<sup>2</sup>Effective August 31, 2024

### WHY TREZ CAPITAL PRIME TRUST?

- Our most conservative mandate with 100% first mortgages and one of the only widely distributed mortgage fund with this conservative restriction
- 18-year track record without a single negative month and never missed a distribution
- Loss provisions since inception less than 5 bps
- Exposure to both Canadian and U.S. markets
- Monthly fixed distributions of \$0.0501 + year-end variable top-up<sup>2</sup>

### WHY PRIVATE MORTGAGES?

**Private Mortgage Investing offers:**

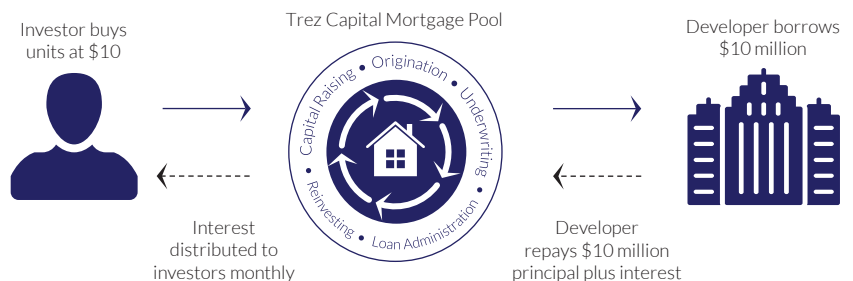
- This market gap represents a compelling opportunity for non-bank lenders, like Trez Capital
- Loans are fully secured by real estate
- Returns are greater than corresponding levels of risk

**As an Alternative Asset we offer:**

- Consistent, reliable income with fixed monthly distributions
- Low Volatility – stable \$10 Unit price
- Uncorrelated to traditional asset classes

### WHY FIRST MORTGAGES?

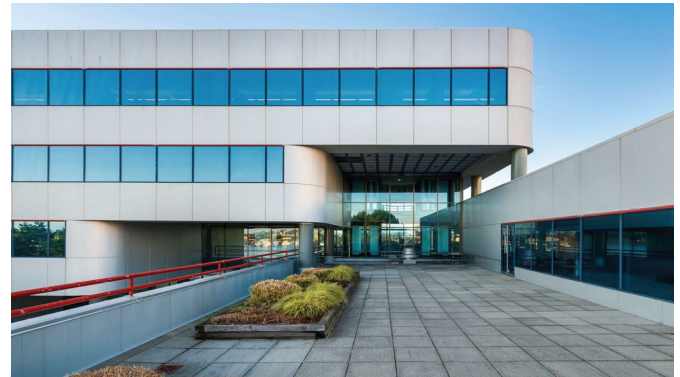
A first mortgage is the primary lien against the real estate which secures the loan and takes precedence over all other mortgages. If the property is sold or if the borrower defaults, the first mortgage is paid prior to any other lien on the property. As such, first mortgages are the most secure form of real estate financing.





First mortgage construction loan for a 132-unit for-rent apartment building with sought-after amenities including a clubhouse, fitness centre, pool and spa.

|                  |                             |
|------------------|-----------------------------|
| Amount           | <b>\$37,402,786 USD</b>     |
| Asset Class      | <b>Residential</b>          |
| LTV <sup>3</sup> | <b>72.7%</b>                |
| Location         | <b>Salt Lake City, Utah</b> |



First mortgage acquisition and stabilization loan for a class-A 111,361 sq. ft. office building with a strong tenancy base and surplus land allowing for infill development opportunity.

|                  |                                   |
|------------------|-----------------------------------|
| Amount           | <b>\$30,055,000 CAD</b>           |
| Asset Class      | <b>Commercial</b>                 |
| LTV <sup>3</sup> | <b>67.1%</b>                      |
| Location         | <b>Richmond, British Columbia</b> |



First mortgage acquisition, stabilization and renovation bridge loan for a mixed-use multi-family property with 41 residential and four commercial units.

|                  |                                |
|------------------|--------------------------------|
| Amount           | <b>\$9,550,000 USD</b>         |
| Asset Class      | <b>Mixed-Use</b>               |
| LTV <sup>3</sup> | <b>68.2%</b>                   |
| Location         | <b>Winter Springs, Florida</b> |



First mortgage Land loan to assist with refinancing and development cost of a six-storey multi-family condominium building.

|                  |                         |
|------------------|-------------------------|
| Amount           | <b>\$7,500,000 CAD</b>  |
| Asset Class      | <b>Residential</b>      |
| LTV <sup>3</sup> | <b>54.4%</b>            |
| Location         | <b>Vaughan, Ontario</b> |

<sup>3</sup>LTV value based upon independent appraisal value.

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