

HIGHLIGHTED DEBT FINANCINGS

August 31, 2022



WASHINGTON

Development of a 186-residential unit, mixed-use building with ground-floor retail on 0.74 acres of land in Vancouver, Washington.

Amount	\$65,671,000 USD	Asset Class	Mixed-Use
LTV*	72.5%	Lien	First Mortgage
*LTV value based upon independent appraisal value		Location	Vancouver (Portland MSA)



BRITISH COLUMBIA

Construction loan for an 86-unit mid-rise condominium tower with ground-floor retail use and second floor office use, located in a sought-after Vancouver neighbourhood.

Amount	\$62,000,000 CAD	Asset Class	Mixed-Use
LTV*	60.6%	Lien	First Mortgage
*LTV value based upon independent appraisal value		Location	Vancouver



ARIZONA

Construction loan for a 1980 built, 217,382 sq. ft., three-storey, multi-family, garden-style apartment community comprising of 301 units across 13 buildings.


Amount*	\$44,575,000 USD	Asset Class	Residential
LTV**	61.3%	Lien	First Mortgage
*closed July 2022 **LTV value based upon independent appraisal value		Location	Tucson



TEXAS

Construction loan for a 16.4-acre parcel of land which will be used to develop eighty, 65 sq. ft. duplex lots, yielding 160 units.

Amount*	\$5,884,412 USD	Asset Class	Residential
LTV**	62.3%	Lien	First Mortgage
*closed July 2022 **LTV value based upon independent appraisal value		Location	Lockhart (Austin MSA)

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