

# HIGHLIGHTED DEBT FINANCINGS

May 31, 2022



## FLORIDA

Construction loan to a repeat borrower for the development of 27 for-sale condominiums.

Amount	\$19,050,000 USD	Asset Class	Residential
LTV*	62.8%	Lien	First Mortgage
*LTV value based upon independent appraisal value		Location	Madeira Beach (Tampa MSA)



## WASHINGTON

Land loan for the acquisition of a 64.97-acre plot of land to develop 38.6-acres into 96 finished lots and 161 paper lots.

Amount	\$9,968,000 USD	Asset Class	Land
LTV*	40.7%	Lien	First Mortgage
*LTV value based upon market study		Location	Battle Ground (Clark County)



## BRITISH COLUMBIA

Construction loan for the development of 53 for-sale townhouses.

Amount	\$34,870,000 CAD	Asset Class	Residential
LTV*	66.2%	Lien	First Mortgage
*LTV value based upon independent appraisal value		Location	Vancouver



## FLORIDA

Land loan for the refinance of approximately 1,500 acres of land for mixed-use development.

Amount	\$43,511,621 USD	Asset Class	Land
LTV*	51.2%	Lien	First Mortgage
*LTV value based upon independent appraisal value		Location	Palm Bay (near Orlando MSA)

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