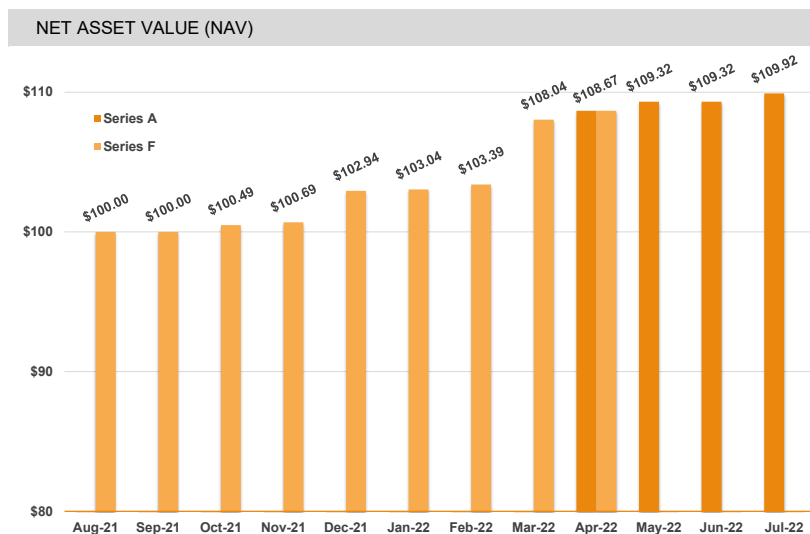


<b>FundServ Code</b> TRZ 600	<b>Unit Class</b> A Series	<b>Trailer Fee</b> N/A
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Trez Capital Private Real Estate Fund Trust's (TPREF) investment objective is to maximize the long-term value of the Trust's units by leveraging the Manager's established platform to source and execute strategic joint venture real estate investment and development opportunities in the United States and Canada. The objective of the held properties after stabilization will be to provide a stream of tax-efficient income to investors.

FUND DETAILS			
<b>Fund Type</b>	Open-ended diversified private real estate fund	<b>Inception</b>	August 31, 2021
<b>Eligibility</b>	Canadian Investors, Non-registered only	<b>Unit Value</b>	\$109.92
<b>Minimum Subscription</b>	\$25,000	<b>Liquidity</b>	T+90, subject to penalties if redeemed within first two years
<b>Subsequent Subscription</b>	\$5,000	<b>Management Fee</b>	See Offering Memorandum
<b>Purchase Frequency</b>	Monthly		

*Refer to Offering Memorandum for full details  
All amounts are expressed in CAD unless otherwise specified*



**CORPORATE SUMMARY**

<b>Manager</b>	Trez Capital Fund Management Limited Partnership
<b>Corporate Group AUM*</b>	\$4.8 Billion
<b>Manager AUM</b>	\$2.9 Billion
<b>Fund AUM*</b>	\$192,174,160

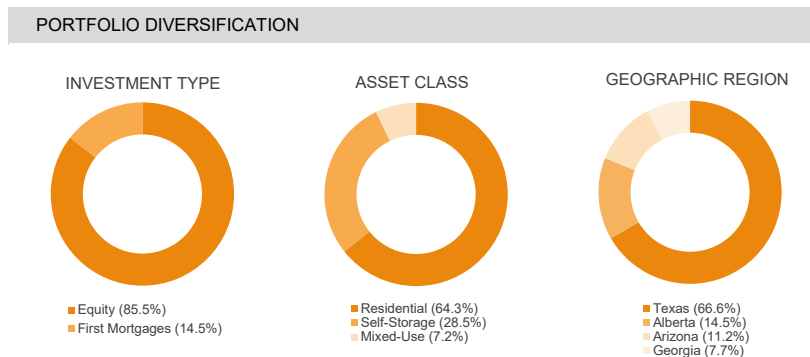
*Corporate Group AUM and Manager AUM are estimated as at June 30, 2022*

*Fund AUM represents gross capital under management (both preferred and common equity) as at June 30, 2022 and includes Trez Capital Private Real Estate Fund U.S. Investments Limited Partnerships, TPREF's USA-based parallel fund*

**PORTFOLIO METRICS**

<b>Number of Investments</b>	29
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Effective July 31, 2022. NAV per unit calculated as of the last business day of each month. A series units introduced April 30, 2022.



**TOP HOLDINGS**

Project	Amount USD	Asset Class	Geographical Region
Assured Portfolio	\$9,797,049	Self-Storage	Texas
Chestermere Land	\$5,153,145	Residential	Alberta
Place 10	\$5,138,427	Mixed-Use	Alberta
Larkspur (Phase I)	\$4,633,701	Residential	Texas
Parkway Station	\$4,473,246	Residential	Georgia

**TREZ CAPITAL JOINT-VENTURE EQUITY PARTERSHIPS**

Trez Capital's joint-venture partnership program provides experienced developers with equity investments for value-add and ground-up developments in key markets with strong population, employment, and GDP growth. In these areas, Trez Capital targets investments in the multi-family, single-family for rent, industrial, and self-storage asset classes. Trez Capital, along with its development partners, intends to provide capital appreciation for investors through the development process and sustainable income from holding properties over the long-term.

**FOR FURTHER INFORMATION, PLEASE CONTACT**

**Investor Services**  
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 E: investor-services@trezcapital.com

www.trezcapital.com

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