

REDEMPTION REQUEST FORM

Please complete this form and return to Investor Relations: Email: is@trezcapital.com or Mail: 1700-745 Thurlow Street, Vancouver, BC, V6E 0C5.

Name: _____

Registered Account Holder (if different): _____

I, the undersigned, hereby request redemption of units held in Trez Capital Private Real Estate Fund Trust as follows:

Full Redemption	<input type="checkbox"/>	
Partial Redemption	<input type="checkbox"/>	Amount (Units/\$):

 Authorized Signatory

 Date

Please note:

Unitholders will have no right to redeem Units until the date that is two years after the date of purchase of the applicable Units (the "Redemption Restriction Period").

<u>Timing of Redemption of Units</u>	<u>Early Redemption Charge</u>
<i>within the first year after the Early Redemption Date</i>	<i>5% of the Redemption Price</i>
<i>within the second year after the Early Redemption Date</i>	<i>2% of the Redemption Price</i>
<i>within the third year after the Early Redemption Date</i>	<i>1% of the Redemption Price</i>

If the Manager receives a valid Redemption notice, the Manager will not be obligated to redeem the number of Units that exceed (in aggregate, when calculated with all other Units either redeemed prior to, or which are subject to valid Redemption requests received from other Unitholders as of, the date of such Redemption notice) the following thresholds: (i) in a calendar month, 1% of the total outstanding Units at the time such Redemption notice is received by the Manager, and (ii) in a calendar quarter, 1.25% of the total outstanding Units at the time such Redemption notice is received by the Manager.

For full terms and conditions please refer to the Offering Memorandum.

FOR OFFICE USE ONLY

Date Received: _____

Redemption Penalty: _____
